

PROFILE

Nissan Diesel Motor Co., Ltd., is one of the world's leading manufacturers of trucks and buses. Nissan Diesel was established in 1935 to produce diesel engines and introduced its first line of trucks, the 4.5-metric-ton payload TT6 series, in 1940. For more than 60 years, Nissan Diesel has developed and marketed a wide range of light-, medium-, and heavy-duty vehicles as well as buses and bus chassis, engines, vehicle components, and special-purpose vehicles.

Nissan Diesel has steadily expanded and reinforced its worldwide sales as well as its parts supply, service, and communications networks.

Nissan Diesel has ties with distributors in nearly 70 countries around the world.

Through creative engineering aimed at generating benefits for people and the environment, Nissan Diesel applies the technologies that it has amassed in the diesel engine field to produce an even greater range of comfortable, safe, and environment-friendly vehicles.

In fiscal 2005(ended March 31, 2006), Nissan Diesel succeeded in making all Quon heavy-duty trucks exceeding eight tons in weight and the SPACEARROW, SPACEWING and SPACERUNNER large buses compliant with Japan's new long-term diesel emissions regulation. At the same time, in order to realize new growth strategy, Nissan Diesel formulated a new medium-term business plan for fiscal 2006-08, the "Plan for Vision (PFV)." The PFV, which was announced in November 2005, aims to take another step forward from the improvement phase towards the direction of a growth phase through aggressive management.

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Disclaimer Regarding Forward-Looking Statements

Statements appearing in this annual report that are not historical fact are forward-looking statements concerning Nissan Diesel Motor Co., Ltd.'s future plans and objectives and pursuant product planning, capital outlays, and production. Numerous factors may cause actual results to differ, in some cases materially, from these forward-looking statements. Such factors include not only Nissan Diesel's business activities and development but also global economic trends and changes in the circumstances surrounding the automotive industry, which pose a potentially substantial influence on actual earnings.